NORTH SHORE ASSOCIATION								
TREASURER'S REPORT								**PROPOSED**
COMPARISON OF 2011/2012		**2011**			**2011**			**2012**
ACTUAL TO BUDGET		**(Mar - Jan)**			**(Mar - Feb)**			**(Mar - Feb)**
		11-Month			**12-Month**			**12-Month**
		Actual			**Budget**			**Budget**
	REVENUES							
Dues		11,575			12,000			12,000
Boat Slip Rentals		7,626			7,600			7,800
Marina - keys		1,600			-			300
Beach Rentals		600			900			600
Barnacle Ads		400			300			400
Garden Club (Luau)		442			300			500
Garden Club (Winter Dance)		2,955			2,200			-
Crab Feast		2,415			2,000			2,500
Interest Income (checking)		45			70			40
T-shirt fundraiser		420			-			300
	TOTAL REVENUES	**28,078**			**25,370**			**24,440**
	EXPENSES							
BOARD/								
ADMINISTRATIVE								
Insurance		5,181			5,500			5,300
Legal Fees		-			250			250
Real Estate Taxes		482			500			500
Donations		300			200			200
GPC Dues		-			25			25
Barnacle (8 months)		944			120			1,200
NSA Property Maintenance		-			500			750
Miscellaneous		355			500			500
T-shirt fundraiser		640			-			-
	TOTAL ADMINISTRATIVE	**7,902**			**7,595**			**8,725**
ENTERTAINMENT								
Crab Feast		1,663			1,500			1,600
Easter & Family Day		483			550			550
July 4th		145			150			150
Games & supplies/Easter		122			-			75
Halloween		363			250			375
Christmas		-			50			50
	TOTAL ENTERTAINMENT	**2,776**			**2,500**			**2,800**
BEACH								
BGE Service		233			300			260
Porta Potties		792			700			800
Materials & Maintenance		563			500			500
Capital Improvements		-			500			500
Mowing		1,012			800			1,000
	TOTAL BEACH	**2,600**			**2,800**			**3,060**

MARINA									
BGE Service			851			1,200			1,100
Keys			1,914			-			-
Mowing			434			350			450
Capital Improvements *			1,700			900			900
Materials & Maintenance			138			700			500
Porta Potties			792			600			800
	TOTAL MARINA		**5,829**			**3,750**			**3,750**
PARK									
Mowing			1,446			1,200			1,500
Materials & Maintenance			49			500			500
Capital Improvements **			900			300			300
Mulch replacement			-			-			600
	TOTAL PARK		**2,395**			**2,000**			**2,900**
GARDEN CLUB									
Luau			309			400			400
Meeting Expense			50			100			100
Winter Dance			2,436			2,000			-
Christmas Open House			678			500			700
Maintenance of Garden Spots			620			400			700
	TOTAL GARDEN CLUB		**4,093**			**3,400**			**1,900**
MEMBERSHIP	**TOTAL**		**109**			**150**			**150**
WELCOME TOTAL			**-**			**75**			**75**
	TOTAL EXPENSES		**25,704**			**22,270**			**23,360**
			-						
	SURPLUS/LOSS		**2,374**			**3,100**			**1,080**
Reinvested Interest Income (Cert of Deposit)			344			250			130
NOTES:									
* 2011 Pier capital improvements:									
tree cutting									
** 2011 Park capital improvements:									
tree cutting									